



CONTACT: Veronica Graves
Olson Communications, Inc.
veronica@olsoncomm.com
(480) 368-7999

Thermo Fluids Acquires Southwest Petroleum

SCOTTSDALE, Ariz. (Nov. 21, 2011) – [Thermo Fluids, Inc.](#), expanding its environmental services business, has acquired Southwest Petroleum and its waste management and oil recycling business throughout Arizona.

Southwest Petroleum has been servicing the state since 2006 and is known for a high quality of service. As a result of this acquisition and anticipated expansion of services and customers, Thermo Fluids is poised to expand upon on its market leadership position throughout Arizona and the western United States.

“The opportunity to combine our services and operations with Thermo Fluids was a natural fit for Southwest Petroleum, as both companies are dedicated to protecting the environment and providing outstanding customer service,” said Greg Marsh, owner of Southwest Petroleum. “We’re excited that Southwest Petroleum will now be part of the Thermo Fluids team.”

Similar to Thermo Fluids, Southwest Petroleum specializes in collecting and recycling used oil, oil byproducts and spent antifreeze. These operations will be absorbed into Thermo Fluids’ Phoenix operations. Specific terms and conditions of the acquisition were not disclosed.

“Southwest Petroleum has a strong reputation for customer service and loyal clientele, and we are thrilled to welcome its team and its customers to the Thermo Fluids family,” said James Devlin, chief executive officer of Thermo Fluids. “We look forward to a flawless transition for the Southwest Petroleum customers and employees, and are moving forward together to grow our core services and expand into new markets, while meeting the environmental needs for our customers.”

About Thermo Fluids

[Thermo Fluids, Inc.](#), a closely held portfolio company of [CIVC Partners](#), is an environmental services company and the largest producer of commercial fuel oil from recovered used motor oil in the Western United States. Headquartered in Scottsdale, Ariz., the company collects and

purchases used motor oil from a large number of companies across a diverse range of industries, such as quick-lube centers, auto dealerships, mining operations, and industrial companies. In addition to collecting used motor oil, the company provides a portfolio of environmental services as a "one-stop" solution to its customers. These other essential services include oily wastewater collection and processing, spent antifreeze collection and recycling, and used oil filter collection and disposal. Thermo Fluids reprocesses and recycles its collected used motor oil into a commercial fuel product that is sold as an alternative energy source to a variety of industrial customers. Thermo Fluids has 29 facilities serving the Western United States. For more information, visit www.thermofluids.com.

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