

Thermo Fluids acquires a Nevada company's used oil collection business

FALLON, Nev. (January 10, 2011) – [Thermo Fluids, Inc.](#), a Scottsdale, Ariz.-based environmental services company, recently acquired the oil collection and environmental services arm of Nevada-based Bango Oil. The acquisition — finalized in late 2010 — increases Thermo Fluids' market share in Northern Nevada, a region with a significant market for environmental services, oil reclamation and reprocessing.

“We're very excited to acquire the used oil collection and environmental services division of Bango, a company with a strong presence and exceptional reputation among the Nevada oil services community,” said James Devlin, Thermo Fluids' chief executive officer. “Our customers will see improved quality of service, and this acquisition will improve our overall efficiency and reduce waste and emissions by streamlining our used oil collection and environmental services operations.”

Thermo Fluids has a strong presence throughout the Western United States, including the Nevada markets of Las Vegas, Sparks and Reno. The company has an outstanding environmental compliance record and has been in business in the state since 1993. Thermo Fluids plans to continue to deliver used oil to the Bango re-refining facility in Fallon, operating in full compliance with all local, state and federal regulations. Bango's services operation primarily served customers in the Reno and Carson City areas.

Thermo Fluids has an outstanding environmental record in all 19 states the company operates in. Recently, the company was recognized in Arizona, where it is headquartered, with [an award of merit in the 30th annual Valley Forward Environmental Excellence Awards](#) — the state's oldest and most prestigious environmental competition. Every Thermo Fluids recycling process, from oil recycling to antifreeze recycling, functions in a closed loop: products are recycled, used, collected, and recycled again — a virtually infinite cycle that maximizes precious natural resources and keeps toxic waste out of ill-equipped landfills and drains. With industry-leading recycling technologies, Thermo Fluids seeks to become an integral component of its customer's environmental sustainability strategies.

About Thermo Fluids

[Thermo Fluids Inc.](#), a closely held portfolio company of [CIVC Partners](#), is an environmental services company and the largest producer of commercial fuel oil from recovered used motor oil in the Western United States. Headquartered in Scottsdale, Ariz., the company collects and purchases used motor oil from a large number of companies across a diverse range of industries, such as quick-lube centers, auto dealerships, mining operations, and industrial companies. In addition to collecting used motor oil, the company provides a portfolio of environmental services as a “one-stop” solution to its customers. These other essential services include oily wastewater collection

and processing, spent antifreeze collection and recycling, and used oil filter collection and disposal. Thermo Fluids reprocesses and recycles its collected used motor oil into a commercial fuel product that is sold as an alternative energy source to a variety of industrial customers. Thermo Fluids has 29 facilities serving the Western United States. For more information, visit www.thermofluids.com.

###